



May 30, 2022

The Manager  
Corporate Relationship Department  
BSE Limited  
P. J. Towers, 1st Floor  
Dalal Street,  
Mumbai – 400 001

**Scrip Code in BSE : 536073**

**Sub : Submission of Audited Financial Results along with Auditor's Report**

Dear Sir,

In compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Audited Financial Results of Silverpoint Infratech Limited ("the Company") for the fourth quarter and financial year ended March 31, 2022 were approved at the meeting of the Board of Directors held today i.e May 30, 2022.

The aforesaid Audited Financial Results (Standalone) in the prescribed format and the Auditors' Report containing unmodified opinion on the aforesaid Audited Financial Results received from the Statutory Auditors of the Company are enclosed herewith. A declaration with respect to the Audit Report with unmodified opinion on the said Audited Financial Results is enclosed herewith.


The Board meeting commenced at 4:00 P.M and concluded at 4:30 P.M.

This is for your records and information.

Thanking you,

Yours faithfully,

For **Silverpoint Infratech Limited**

  
Sanjay Kumar Dholia

**(Managing Director)**

Din : 00538256



**SILVERPOINT INFRATECH LIMITED**

Ananta Bhavan, 94 Vivekanand Nagar, P.O. – Podrah, Andul Road,  
3rd Floor, Room No.: 301, Howrah – 711109, Ph: 9133 3256 2881; (822206288)  
E-mail : info@silverpointinfratech.com,www.silverpointinfratech.com  
CIN : L45400WB1997PLC083457

**SILVERPOINT INFRA TECH LIMITED**

REGISTERED OFFICE : "ANANTA BHAWAN", 94, VIVEKANAND NAGAR, P.O. - PODRAH, ANDUL ROAD, 3RD FLOOR, ROOM NO. -301, HOWRAH - 711 109

Statement of Audited Financial Results for the Year Ended 31st March' 2022

( ₹ IN LACS )

Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended
		31.03.2022 Audited	31.12.2021 Un-Audited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	14.81	-	-	14.81	-
	(b) Other Operating Income	-	-	-	-	-
	<b>Total income from Operations (net)</b>	<b>14.81</b>	-	-	<b>14.81</b>	-
2	<b>Expenses</b>					
	(a) Cost of Operations	-	-	-	-	-
	(b) Purchase of stock-in-trade	12.09	-	-	12.09	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	0.28	0.28	0.28	1.11	2.37
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.19	-	0.05	0.19	0.19
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	10.89	2.51	0.67	15.32	2.16
	<b>Total Expenses</b>	<b>23.45</b>	<b>2.79</b>	<b>1.00</b>	<b>28.71</b>	<b>4.72</b>
3	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (1-2)</b>	<b>(8.64)</b>	<b>(2.79)</b>	<b>(1.00)</b>	<b>(13.90)</b>	<b>(4.72)</b>
4	<b>Tax expense</b>					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax (Asset)/Liabilities	(0.02)	-	-	(0.02)	(0.02)
5	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (3-4)</b>	<b>(8.62)</b>	<b>(2.79)</b>	<b>(1.00)</b>	<b>(13.88)</b>	<b>(4.70)</b>
6	(a) Extraordinary items	-	-	-	-	(0.02)
7	<b>Net Profit / (Loss) for the period (5 - 6)</b>	<b>(8.62)</b>	<b>(2.79)</b>	<b>(1.00)</b>	<b>(13.88)</b>	<b>(4.68)</b>
8	<b>Other Comprehensive Income</b>					
	(a) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-
	(c) Item that will be reclassified to profit or loss	-	-	-	-	-
	(d) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-
9	<b>Total Comprehensive income</b>	-	-	-	-	-
10	<b>Total Comprehensive income [Comprising Profit for the Period ( After tax) and Other comprehensive income ]</b>	<b>(8.62)</b>	<b>(2.79)</b>	<b>(1.00)</b>	<b>(13.88)</b>	<b>(4.68)</b>
11	<b>Paid-up equity share capital ( (Face Value of ₹ 10/- each)</b>	<b>1,978.90</b>	<b>1,978.90</b>	<b>1,978.90</b>	<b>1,978.90</b>	<b>1,978.90</b>
12	<b>Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>					
	(a) Basic	(0.04)	(0.01)	(0.01)	(0.07)	(0.02)
	(b) Diluted	-	-	-	-	-
	<b>Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):</b>					
	(a) Basic	(0.04)	(0.01)	(0.01)	(0.07)	(0.02)
	(b) Diluted	-	-	-	-	-

**Notes :**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on May 30, 2022.
- Statement of Assets & Liabilities as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 has been attached herewith.
- These results have been prepared in accordance with the Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015 and are available on the Company's website.
- The figures for the corresponding (previous year) period's figures have been re-grouped/re-arranged wherever necessary to make them comparable.
- The Statutory Auditors have carried out audit on financial results for the year ended March 31, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- The above figures have been re-grouped or re-arranged where ever necessary.



## SILVERPOINT INFOTECH LIMITED

REGISTERED OFFICE : "ANANTA BHAWAN", 94, VIVEKANAND NAGAR, P.O. - PODRAH, ANDUL ROAD, 3RD FLOOR, ROOM NO. -301, HOWRAH - 711 109

Statement of Audited Assets & Liabilities for the Year Ended 31st March' 2022

( ₹ IN LACS )

Statement of Assets & Liabilities	As at (Current Year Ended)	As at (Previous Year Ended)
	31.03.2022 Audited	31.03.2021 Audited
<b>A. ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant & Equipments	22.40	22.59
(b) Deferred Tax Assets	0.01	-
<b>Sub Total Non Current Assets</b>	<b>22.41</b>	<b>22.59</b>
<b>2 Current Assets</b>		
(a) <b>Financial Assets</b>		
(i) Investments	-	-
(ii) Trade Receivables	8.25	1.19
(iii) Short Term Loans & Advances	73.93	73.93
(iv) Cash & Cash Equivalent	0.94	1.99
<b>Sub Total Current Assets</b>	<b>83.12</b>	<b>77.11</b>
<b>TOTAL EQUITY ASSETS</b>	<b>105.53</b>	<b>99.70</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1 Share Holder's Fund</b>		
(a) Equity Share Capital	1,978.90	1,978.90
(b) Other Equity	(2,063.84)	(2,049.96)
<b>Sub Total Shareholder's Fund</b>	<b>(84.94)</b>	<b>(71.06)</b>
<b>2 Non Current Liabilities</b>		
(a) Long Term Borrowings	128.07	125.26
(b) Deferred Tax Liabilities	-	-
<b>Sub Total Non Current Liabilities</b>	<b>128.07</b>	<b>125.26</b>
<b>3 Current Liabilities</b>		
(a) (i) Trade Payables	59.73	43.81
(b) Other Current Liabilities	2.67	1.69
<b>Sub Total Current Liabilities</b>	<b>62.40</b>	<b>45.50</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>105.53</b>	<b>99.70</b>

Place : Howrah

Date : May 30, 2022

Silverpoint Infotech Limited  
  
  
 Sanjay Kumar Drolia  
 (Managing Director)  
 DIN: 00538256





## SILVERPOINT INFRA TECH LIMITED

REGISTERED OFFICE : "ANANTA BHAWAN", 94, VIVEKANAND NAGAR, P.O. - PODRAH, ANDUL ROAD, 3RD FLOOR, ROOM NO. -301, HOWRAH - 711 109

Statement of Cash Flow for the Year Ended 31st March' 2022

( ₹ IN LACS )

SL. NO.	PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
<b>(A)</b>	<b>Cash flow from Operating Activities:</b>		
	Profit Before Tax	(13.90)	(21.22)
	<u>Adjustments for:</u>		
	Depriciation	0.19	0.19
	Income Related to Earlier Year	-	0.02
	Operating Capital before Working capital charges	<b>(13.71)</b>	<b>(21.01)</b>
	<u>Change in Working Capital</u>		
	Receivables (Increase)/decrease	(7.06)	17.71
	Trade payables Increase/(decrease)	15.92	(188.82)
	Long Term Borrowings Increase/(decrease)	2.81	-
	Short Term Provisions - Increase/(Decrease)	-	(106.35)
	Other Current Liabilities - Increase/(Decrease)	0.99	16.50
	Cash Flow from Operating Activities before Income Tax	<b>12.66</b>	<b>(260.96)</b>
	Income Tax Paid / Adjustments	-	-
	<b>Net cash flow from/(used in) operating activities (A)</b>	<b>(1.05)</b>	<b>(281.97)</b>
<b>(B)</b>	<b>Cash Flow From Investing Activities:</b>		
	proceeds from sale/(purchase)of investments	-	-
	proceeds from sale/(purchase)of Fixed Assets	-	-
	Short Term Loans & Advances - (Increase)/Decrease	-	280.74
	<b>Net Cash flow from /(used in) investing activities (B)</b>	<b>-</b>	<b>280.74</b>
<b>(C)</b>	<b>Cash Flow From Financing Activities:</b>		
	Share Capital Increase/(decrease)	-	-
	Premium on Share Capital Increase/(decrease)	-	-
	<b>Net Cash Flow from (used in) financing activities (C)</b>	<b>-</b>	<b>-</b>
	Net cash flow after adjusting (A+B+C)	(1.05)	(1.23)
	Cash and cash equivalents at the beginning of the year	1.99	3.22
	<b>Cash and cash equivalents at the end of the year</b>	<b>0.94</b>	<b>1.99</b>
	<b>Components of cash and cash equivalents</b>		
	Balances with Banks in Current Account	0.76	1.55
	Cash in Hand	0.18	0.44
<b>Total cash and cash equivalents</b>	<b>0.94</b>	<b>1.99</b>	

Place : Howrah  
Date : May 30, 2022



Silverpoint Infotech Limited  
  
  
 Sanjay Kumar Drolia  
 (Managing Director)  
 DIN: 00538256

## SILVERPOINT INFRA TECH LIMITED

REGISTERED OFFICE : "ANANTA BHAWAN", 94, VIVEKANAND NAGAR, P.O. - PODRAH, ANDUL ROAD, 3RD FLOOR, ROOM NO. -301, HOWRAH - 711 109

Reconciliation of Statement of Profit and Loss as Previously Reported under GAAP to Ind-AS for the Year Ended 31st March' 2022 :

( ₹ IN LACS )

Particulars	For the Quarter ended March 31, 2022
Net Profit after tax as report under Previous GAAP	-8.62
Ind AS Adjustment:Add/(loss)	0.00
<b>Total Income for the Quarter / Year Ended as per Ind AS</b>	<b>-8.62</b>
Other Comprehensive Income	-
<b>Total Comprehensive Income for the Quarter Ended as per Ind AS</b>	<b>(8.62)</b>





**Independent Auditor's Report on the Annual Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors of Silverpoint Infratech Limited**

We have Audited the accompanying Statement containing the annual audited Standalone Financial Results ("the Statement") of **SILVERPOINT INFRATECH LIMITED** ("the Company") for 'the year ended 31st March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015").

In our opinion and to the best of our information and according to the explanation given to us, the results included in the Statement :

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
- ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the quarter and year ended 31st March, 2022.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of Annual Financial Results section of our report. We are independent of the company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with the requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

**Management's and Board of Directors' Responsibilities of the Annual Financial Results**

These annual results a have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assests of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies;







making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial result, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the





date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatements in the financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

#### **Other Matter**

The annual financial results include the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing regulations. Our opinion is not modified in respect to above matter.

**Place :** Kolkata  
**Date :** May 30, 2022

**For Sarp & Associates**  
Chartered Accountants  
FRN No. 007375C

  
**Shailesh Agarwal**  
Partner  
Mem. No. 063220

**UDIN :** 22063220AJWJLB5662







May 30, 2022

The Manager  
Corporate Relationship Department  
BSE Limited  
P. J. Towers, 1st Floor  
Dalal Street,  
Mumbai – 400 001

**Scrip Code in BSE : 536073**

**Sub : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 as amended, we confirm that the Statutory Auditors of the Company M/s. Sarp & Associates (FRN No. 007375C) have not expressed any modified opinion in their Audit Report pertaining to the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2022.

Thanking you,

Yours faithfully,

For **Silverpoint Infratech Limited**

  
Sanjay Kumar Dholia  
(Managing Director & CFO)  
Din : 00538256



**SILVERPOINT INFRATECH LIMITED**

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