



July 31, 2020

The Manager
Corporate Relationship Department
BSE Limited
P. J. Towers, 1st Floor
Dalal Street,
Mumbai – 400 001

Scrip Code in BSE : 536073

Sub : Submission of Audited Financial Results along with Auditor's Report

Dear Sir,

In compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Audited Financial Results of Silverpoint Infratech Limited ("the Company") for the fourth quarter and financial year ended March 31, 2020 were approved at the meeting of the Board of Directors held today i.e July 31, 2020.

The aforesaid Audited Financial Results (Standalone) in the prescribed format and the Auditors' Report containing unmodified opinion on the aforesaid Audited Financial Results received from the Statutory Auditors of the Company are enclosed herewith. A declaration with respect to the Audit Report with unmodified opinion on the said Audited Financial Results is enclosed herewith.

Please note that in term of relaxation provided by SEBI Circular no: SEBI/HO/CFD/CMD/CIR/P/2020/79 dated-12/05/2020, the Company has opt for non-publication of Audited Financial Result for the quarter and the year ended 31st March, 2020 in the newspaper however, same would be displayed on the website of the Company.



The Board meeting commenced at 4:00 P.M and concluded at 4:30 P.M.

This is for your records and information.

Thanking you,

Yours faithfully,

For **Silverpoint Infratech Limited**



Sonam Agarwal
(Company Secretary)

Mem No. 41673

SILVERPOINT INFRATECH LIMITED

Ananta Bhavan, 94 Vivekanand Nagar, P.O. – Podrah, Andul Road,
3rd Floor, Room No.: 301, Howrah – 711109, Ph: 9133 3256 2881; **1823206 2881**
E-mail : info@silverpointinfratech.com, www.silverpointinfratech.com
CIN : L45400WB1997PLC083457

SILVERPOINT INFRA TECH LIMITED

REGISTERED OFFICE : "ANANTA BHAWAN", 94, VIVEKANAND NAGAR, P.O. - PODRAH, ANDUL ROAD, 3RD FLOOR, ROOM NO. -301, HOWRAH - 711 109

Statement of Audited Financial Results for the Year Ended 31st March' 2020

(₹ IN LACS)

Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended
		31.03.2020 Audited	31.12.2019 Un-Audited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
1	Income from Operations					
(a)	Net Sales/Income from Operations (Net of excise duty)	3.22	-	4.74	24.17	7.41
(b)	Other Operating Income	19.22	-	3.45	19.22	14.07
	Total income from Operations (net)	22.44	-	8.19	43.39	21.48
2	Expenses					
(a)	Cost of Operations	-	-	-	-	-
(b)	Purchase of stock-in-trade	3.10	-	1.98	35.11	4.57
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefits expense	1.10	0.93	0.71	3.38	6.23
(e)	Finance Costs	-	-	-	-	-
(f)	Depreciation and amortisation expense	0.05	0.04	0.04	0.19	0.19
(g)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.50	3.85	1.17	6.79	10.05
	Total Expenses	5.75	4.82	3.90	45.47	21.04
3	Profit (+)/ Loss (-) from Ordinary Activities before tax (1-2)	16.69	(4.82)	4.29	(2.08)	0.44
4	Tax expense					
(a)	Current Tax	-	-	0.12	-	0.12
(b)	Deferred Tax (Asset)/Liabilities	-	-	-	-	0.01
5	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (3-4)	16.69	(4.82)	4.17	(2.08)	0.31
6 (a)	Extraordinary items	4,238.29	-	-	4,238.29	-
7	Net Profit / (Loss) for the period (5 - 6)	(4,221.60)	(4.82)	4.17	(4,240.37)	0.31
8	Other Comprehensive Income					
(a)	Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
(b)	Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-
(c)	Item that will be reclassified to profit or loss	-	-	-	-	-
(d)	Income tax on items that will be reclassified to profit or loss	-	-	-	-	-
9	Total Comprehensive Income	-	-	-	-	-
10	Total Comprehensive Income [Comprising Profit for the Period (After tax) and Other comprehensive income]	(4,221.60)	(4.82)	4.17	(4,240.37)	0.31
11	Paid-up equity share capital ((Face Value of ₹ 10/- each)	1,978.90	1,978.90	1,978.90	1,978.90	1,978.90
12 (a)	Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
(a)	Basic	(21.33)	(0.02)	0.02	(21.43)	0.00
(b)	Diluted	-	-	-	-	-
(b)	Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
(a)	Basic	(21.33)	(0.02)	0.02	(21.43)	0.00
(b)	Diluted	-	-	-	-	-

Notes :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on July 31, 2020.
- Statement of Assets & Liabilities as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 has been attached herewith.
- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 and are available on the Company's website.
- The figures for the corresponding (previous year) period's figures have been re-grouped/re-arranged wherever necessary to make them comparable.
- The Statutory Auditors have carried out audit on financial results for the year ended March 31, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- The above figures have been re-grouped or re-arranged where ever necessary.



For Silverpoint Infotech Limited

Sanjay Kumar Drolia
Sanjay Kumar Drolia
(Managing Director)

DIN: 00538256

SILVERPOINT INFRA TECH LIMITED

REGISTERED OFFICE : "ANANTA BHAWAN", 94, VIVEKANAND NAGAR, P.O. - PODRAH, ANDUL ROAD, 3RD FLOOR, ROOM NO. 301, HOWRAH - 711 109

Statement of Audited Assets & Liabilities for the Year Ended 31st March' 2020

(₹ IN LACS)

Statement of Assets & Liabilities	As at (Current Year Ended)	As at (Previous Year Ended)
	31.03.2020 Audited	31.03.2019 Audited
A. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipments	1.28	1.47
Sub Total Non Current Assets	1.28	1.47
2 Current Assets		
(a) Financial Assets		
(i) Investments	-	3,803.46
(ii) Trade Receivables	18.90	74.28
(iii) Cash & Cash Equivalent	3.22	2.25
(iv) Short Term Loans & Advances	376.17	419.59
(b) Other Current Assets	-	-
Sub Total Current Assets	398.29	4,299.58
TOTAL EQUITY ASSETS	399.57	4,301.05
B. EQUITY AND LIABILITIES		
1 Share Holder's Fund		
(a) Equity Share Capital	1,978.90	1,978.90
(b) Other Equity	(2,028.78)	2,211.59
Sub Total Shareholder's Fund	(49.88)	4,190.49
2 Non Current Liabilities		
(a) Deferred Tax Liabilities	0.02	0.03
Sub Total Non Current Liabilities	0.02	0.03
3 Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	232.63	3.73
(b) Provisions	106.35	106.35
(c) Other Current Liabilities	0.45	0.45
(d) Current Tax Liabilities	110.00	-
Sub Total Current Liabilities	449.43	110.53
TOTAL EQUITY & LIABILITIES	399.57	4,301.05

Silverpoint Infotech Limited

Sanjay Kumar Drolia

Sanjay Kumar Drolia
(Managing Director)

DIN: 00538256

Place : Howrah
Date : July 31, 2020





SILVERPOINT
INFRA TECH LTD.

SILVERPOINT INFRA TECH LIMITED

REGISTERED OFFICE : "ANANTA BHAWAN", 94, VIVEKANAND NAGAR, P.O. - PODRAH, ANDUL ROAD, 3RD FLOOR, ROOM NO. -301, HOWRAH - 711 109

Statement of Cash Flow for the Year Ended 31st March' 2020

(₹ IN LACS)

SL. NO.	PARTICULARS	As at 31st March, 2020	As at 31st March, 2019
(A)	Cash flow from Operating Activities:		
	Profit Before Tax	(4,240.38)	0.44
	Adjustments for:		
	Depriciation	0.19	0.19
	Loss on Sale of Fixed Assets	-	21.69
	Operating Capital before Working capital charges	(4,240.19)	22.32
	Change in Working Capital		
	Receivables (Increase)/decrease	55.38	132.76
	Trade payables Increase/(decrease)	228.89	(9.07)
	Short Term Provisions - Increase/(Decrease)	-	0.12
	Other Current Liabilities - Increase/(Decrease)	-	0.20
	Current Tax Liabilities - Increase/(Decrease)	110.00	(0.69)
	Cash Flow from Operating Activities before Income Tax	394.27	123.32
	Income Tax Paid / Adjustments	-	(0.12)
	Net cash flow from/(used in) operating activities (A)	(3,845.92)	145.52
(B)	Cash Flow From Investing Activities:		
	proceeds from sale/(purchase)of investments	3,803.46	(165.83)
	proceeds from sale/(purchase)of Fixed Assets	-	-
	Short Term Loans & Advances - (Increase)/Decrease	43.43	16.60
	Net Cash flow from /(used in) investing activities (B)	3,846.89	(149.23)
(C)	Cash Flow From Financing Activities:		
	Share Capital Increase/(decrease)	-	-
	Premium on Share Capital Increase/(decrease)	-	-
	Net Cash Flow from (used in) financing activities (C)	-	-
	Net cash flow after adjusting (A+B+C)	0.97	(3.71)
	Cash and cash equivalents at the beginning of the year	2.25	5.96
	Cash and cash equivalents at the end of the year	3.22	2.25
	Components of cash and cash equivalents		
	Balances with Banks in Current Account	1.05	0.76
	Cash in Hand	2.17	1.49
Total cash and cash equivalents	3.22	2.25	



Silverpoint Infatech Limited

Sanjay Kumar Drolia

Sanjay Kumar Drolia
(Managing Director)

DIN: 00538256

Place : Howrah

Date : July 31, 2020



Independent Auditor's Report on the Annual Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Silverpoint Infratech Limited

1. We have Audited the accompanying Statement containing the annual audited Standalone Financial Results ("the Statement") of SILVERPOINT INFRATECH LIMITED ("the Company") for the year ended 31st March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015").
2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited standalone financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

5. In our opinion and to the best of our information and according to the explanation given to us, the results included in the Statement :

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and





- ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the quarter and year ended 31st March, 2020.
6. The Statement includes the results for the Quarter and the year ended 31st March, 2020, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Sarp & Associates
Chartered Accountants
FRN No. 007375C


Shailesh Agarwal
Partner
Mem. No. 063220

UDIN : 20063220AAAAC05419

Place : Kolkata
Date : July 31, 2020



